THE NEW INDIA ASSURANCE COMPANY LIMITED

87, M.G. Road, Fort, Mumbai – 400 001

CUSTOMER INFORMATION SHEET/KNOW YOUR POLICY

ELECTRONIC EQUIPMENT INSURANCE

Annexure B

This document provides only key information about your policy.

Please refer to the policy document For detailed terms and conditions

Sr. No.	Title	Description	Polcy/Clause No
1	Product Name	ELECTRONIC EQUIPMENT INSURANCE	Policy Schedule
2	Unique Identification Number (UIN) Allotted By IRDAI	IRDAN190CP0070V01201819	
3	Structure	Indemnity based.	Policy Schedule
4	Interests Insured	The owner, lessor or hirer of electronic equipment.	Policy Schedule
5	Sum Insured	[Present day replacement value.] As stated in the policy schedule.	Policy Schedule
6	Coverage	It covers damage caused by the following perils:- 1. Smoke, soot, dust, corrosive gases etc. 2. Water and Humidity. 3. Short circuit and Electrical fire risk. 4. Faulty operations, lack of skill. 5. Falling object and entry of foreign bodies 6. Fire, lightning, explosion. 7. Riot and strike and malicious damage and terrorism. 8. Theft and burglary. 9. Natural calamities - flood, inundation, storm, cyclone and earthquake 10. Subsidence, landslide, rockslide.	Policy Schedule
7	Add On Covers	The policy can be extended to include the following risks on payment of additional premium. 1. Damage to external data media for example punch cards, tapes, discs etc. as also the cost of reconstruction of data on this external media caused by a peril covered under the policy. 2. The additional expenditure incurred due to use of a substitute computer system as a result of an accidental damage to the computer insured under the policy and which is covered by the policy. Please refer to policy document for complete list.	Policy Schedule
8	Loss Participation	The policy is subject to a compulsory excess.	Policy Schedule

9	Exclusions	1. Normal wear and tear and corrosion of parts arising from use and continuous operation (limited to parts immediately affected, subsequent damage to other parts of the unit covered). 2. War, wilful acts, gross negligence. 3. Faults for which third party is responsible by law or contract. 4. Failure due to interruption of gas, water or power supply. 5. Aesthetic defects. 6. Consequential loss of any kind. 7. Loss to consumables and operating media etc. Please refer to policy document for complete list of exclusions	Policy Schedule
10	Special Conditions and Warranties	• As per the respective policy clauses.	Policy schedule
11	Admissibility of claim	In case of any such incident which falls under the scope of the policy, the following steps should be followed: 1. Please inform the insuring office by phone, letter or fax. 2. Take all necessary steps to minimise the loss. 3. Obtain estimate of repair from repairer of your choice. 4. Submit this repair estimate and claim form to the surveyor deputed by the insurance company. 5. After getting clearance from the surveyor, proceed for repairing machine or ordering for replacement as the case may be. 6. Submit actual bills of repair/replacement with proof of payment to the surveyor.	Policy schedule
12	Policy Servicing	• Helpline / Toll free -1800-209-1415 • website www.newindia.co.in	Policy schedule
13	Grievances/Complaints redressal	• Visit the Servicing Branch mentioned in the policy document • Toll free: 1800-209-1415 or on company • website www.newindia.co.in • Bima Bharosa https://bimabharosa.irdai.gov.in/ • Ombudsman - Website Link : https://www.cioins.co.in/ • You can send Your grievance in writing by post or email *Grievance Redressal Officer* Address : The New India Assurance Co. Ltd., Head Office, 87 M.G.Road, Fort, Mumbai - 400 001, e-mail : : customer.relation@newindia.co.in	

14	Obligations of the Policyholder	• Make true and full disclosure in the proposal and related documents • Give immediate notice of loss to Us • Inform the respective authorities. • Make true and full disclosures in claim form. • Give all documents supporting the claim. Give full cooperation for inspection and Investigation of claim.	

NOTE:

- The information must be read in conjunction with the Prospectus and Policy Document/Schedule.
- In case of any conflict between the CIS and the Policy Document the terms and conditions mentioned in the Policy Document shall prevail.

Declaration by the Policyholder

I have read the above and confirm having

noted the details.

Place:_________________________

Date: (Signature of the Policyholder)